

A Bulgarian company is looking for an investor for building a crematorium

Summary

Profile type	Company's country	POD reference
Business request	Bulgaria	BRBG20220808007
Profile status	Type of partnership	Targeted countries
PUBLISHED	Investment agreement	
Contact Person	Term of validity	Last update
Manuela Gudzheva	8/8/2022 8/8/2023	15/08/2022

General Information

Short summary

A Bulgarian company owner of a privately owned rendering plant in the industrial zone of Stara Zagora has developed a project for a crematorium construction. The company is looking for a partnership with potential investors who would be interested in a joint partnership.

Full description

A Bulgarian company has developed a project for the construction of a crematorium on the territory of the municipality of Stara Zagora located in central Bulgaria. The country is at risk of filling the capacity of the current and even recently identified cemetery parks, so other solutions must be sought. This situation is valid for most large cities in Bulgaria. That is why crematoria have been built and are functioning in Sofia, Plovdiv and Varna. Despite the opposition of the Bulgarian Orthodox Church (BOC) regarding cremation, it is becoming an increasingly popular practice, especially since there are Catholics, Protestants and people of other faiths living in Bulgaria whose religion allows cremation. The general impression on the question of burials in the big cities is that crematoriums need to be built, which will greatly alleviate the problem.

The Bulgarian company has a privately owned rendering plant in the industrial zone of Stara Zagora. After making technological improvements, the plant works without polluting the air and the natural environment. The crematorium will be located in close proximity to the rendering plant.

The property has secured access from a municipal road, and through it to a central street artery, which also allows connection with the "Trakia" highway. Potable water, sewage system, electricity and natural gas are provided, which

are used by the existing rendering plant. The total area of the property on which the crematorium will be built is 6.5 acre. It includes an existing outbuilding (garage), which can be partially used for the needs of the crematorium after appropriate reconstruction. There is an opportunity to create a sufficient number of parking spaces, including and for people with disabilities, as well as for landscaping, and possibly the placement of urn wall, if this is required subsequently.

An additional advantage is the central location of the city of Stara Zagora, which will expand the area of use of the crematorium far beyond the territory of the district.

The total value of the investment is directly related to the manufacturer of the technological equipment of the crematorium that will be chosen. In the attached architectural drawings, preliminary information from manufacturers of such equipment from Germany and the Czech Republic is used. In both cases, it is about a complete technological line - the coffin lifting, burning, cooling and gas purifying. The two technological lines have an exemplary character and are not identical. It is possible to use equipment from other manufacturers, which will lead to possible corrections in the distribution.

A change of the estimated value could happen given the inflationary processes in the EU countries.

To determine the effectiveness of the investment initiative and the assumed return on capital, media data on the number of cremations carried out in similar installations can be cited. For example, 1,500 to 2,000 cremations are performed annually in the crematorium in Varna. It is a German technology there, on the basis of which one of the applied architectural options is developed. The capabilities of this crematorium are greater and, if necessary, the number can be significantly increased.

The Bulgarian company is looking for investment partnership for the project realization.

Advantages and innovations

- sustainable development goals
- excellent positioning in central Bulgaria
- good financial forecasts and realization
- project designed in details
- good level of innovation

Stage of development

Under development

Sustainable Development goals

- **Goal 6: Clean Water and Sanitation**
- **Goal 12: Responsible Consumption and Production**
- **Goal 9: Industry, Innovation and Infrastructure**

IPR Status

No IPR applied

Partner Sought

Expected role of the partner

The role of the potential partner is to accept the idea and assist financially in its realization. The team of professionals will provide detailed information and guidance on every detailed aspect of the project.

Type of partnership

Type and size of the partner

Investment agreement

- **SME 50 - 249**
- **SME 11-49**
- **Big company**
- **SME <=10**

Dissemination

Technology keywords

Market keywords

- **09003007 - Other services (not elsewhere classified)**

Targeted countries

Sector groups involved

Media

PDF documents



[technology](#)

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